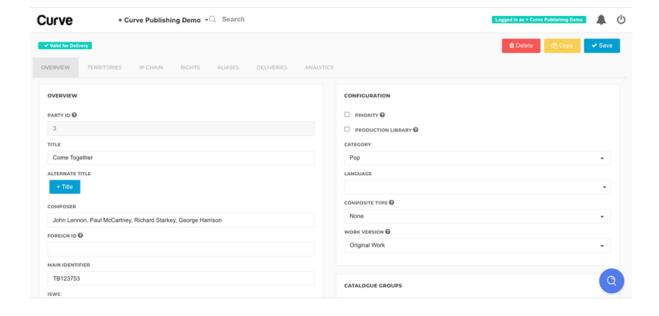
Music Publishing Management Software: What Improvements Can They Create?

Working through a big decision, such as investing in Music Publishing Management Software, can give us a kind of constricted vision, where we get so fixated on the immediate results of the decision at hand that we don't think about the final outcomes we want.

Like many industries, the music business goes in cycles. Independents, with their ability to develop artists and quickly incorporate technology, are assuming leading roles again. I imagine, in time, many will be purchased by companies looking to replicate their success on a larger scale, but for now, they are in a sweet spot. You have to make your money performing, that's really where the money comes from. You have to build a whole online presence now and be a brand and be accessible for partnerships. You've almost got to be an influencer. A form of music promotion is what's known as radio-promoted concerts. Those of you in the bigger cities have seen local radio stations promote gigantic concerts with all kinds of big name acts. You probably didn't know that these acts are paid much less than their normal fees (or maybe no fee, just a reimbursement of their costs) to show up. If you are an artist who has made a commercial recording which has been broadcast or played in public then you may be due royalty fees. This includes unsigned bands and musicians as well as established acts, all of whom may have royalties owed from airplay and venues. Royalties are usually collected and distributed approximately twice a year. The great thing about the streaming era is that your music simply doesn't stop generating income for you. And you don't have to do anything about it. Figures on royalty statements can be misleading as they might only apply to one territory although it may not always be clear. Make sure you know whether the figure applies to global income or specific territories such as the US or UK.



A big advantage of Internet radio is there's room for all good indie music. Most don't discriminate between indie and major label music, so it's a good place for your music to speak and attract fans. If you are a songwriter, how are you different from all the other songwriters? If you are a guitarist, what sets you apart from all others who play guitar? Successful artists know the answer to this question and can articulate it clearly. A lyricist should have all the same skillsets as a songwriter but are often hired for their ability to write great lyrics. Whether you decide to go to school, or teach yourself the skills you need, it's imperative that you develop the appropriate music-related skill set for the job you're in pursuit of. Using an expert for Music Royalty Software is much better than trying to do it yourself.

## **Licensing Sound Recordings**

Any use of protected music in an audiovisual project will need a master use license and a sync license. It doesn't matter if it's a full song or short sample. Music business people pay close attention to data analytics. They will want to see that you have a strong social media presence, where your followers are located, and how often they engage with you online. Licensing fees for songwriters and music publishers are much higher in Europe than in the U.S. This is mainly due to the droit d'auteur tradition that put authors in a stronger bargaining position than on the other side of the Atlantic. Performance royalties and mechanicals are higher than in the U.S. What's important to realize is that every position in the music industry, no matter what it is, is important. Every position can have an impact on the end result. Although there's a lot of free downloading, I think there's a group of people that understand that's theft and they shouldn't be stealing the cheapest form of permanent

entertainment and will still buy music. With digital consumption and the volume of data on the rise, something as simple as <u>Music Royalty Accounting</u> can make a real difference to a business in the music industry.

Traditional labels see their roles revived, they share a partnership with the artist manager with the goal of success for the artist in all aspects of their career. From royalty accounting and sales analytics to distribution and promotion, royalty management systems can help streamline music label management saving the owners time and money. When a musician is setting their fees, there are a number of things they have to remember. The best way to get a distributor for your record is to put all your energy into marketing and promotion. Don't worry about getting distribution at first. When you create a demand for your product, distributors pay attention. The chances of a new fan discovering new music is much higher now because they no longer have to buy the album to hear it on streaming services. They can simply look through the prose page, see an album, and play it right away, rather than spending ten dollars on an album they never heard, from an artist they may not necessarily be a fan of. Music labels want to be able to pay artists on time and more regularly and Royalty Accounting Software can help in this regard.

## Income Streams

Composers are the guys and gals who write the underscore. Underscore, also called score, is the music underneath the dialogue, action, transitions, etc., that you're not supposed to notice. If you've ever seen a film without music, you know how stark and empty it feels. A good underscore can radically increase the impact of a movie. Not all songwriters and composers are recording artists and many recording artists don't write their own songs. Money is collected separately for songs and for master recordings. A good personal manger will be a cheerleader for a music artist. He or she will help mold the artist's career, help push it in the right direction, and help them make the right decisions. Until your works are being played or reproduced mechanically throughout the world you do not need a publisher unless they are exploiting your compositions. If you are performing your own material, then you can either supply them with the details, or else do this yourself. On-demand services include platforms such as Spotify, Apple Music, and YouTube. They are placed in this category for their music being 'on-demand'. Listeners can hear any song whenever they see fit. As royalty collections are now one of the largest financial streams in the music business, artists need Royalties Management Software to provide accurate data and information.