



# How To Deal With Debt

## HOW TO DEAL WITH DEBT?

**Managing debt is crucial for building a strong credit score.**

Here are  
**10 Effective Tips**  
On How to Deal with  
Debt

# 1. Assess your debts and create a plan



**Start by evaluating all your debts, including loans and credit cards. Develop a comprehensive plan to tackle them strategically.**



# 2. Set a realistic budget

**Create a monthly budget that covers your essential expenses while leaving room to make timely debt payments.**



# 3. Prioritize high-interest debts

Focus on paying off high-interest debts first, as they accumulate more interest over time and can hinder your credit score improvement.





# 4. Make consistent, on-time payments



**Ensure you pay  
all your debts  
on time, as late  
or missed  
payments can  
significantly  
impact your  
credit score.**

# 5. Consider debt consolidation



**Explore options to consolidate your debts into a single loan or credit card with a lower interest rate, simplifying repayment.**



## 6. Negotiate with creditors

**Contact your creditors to discuss potential options for lowering interest rates or negotiating repayment plans that suit your financial situation.**



# 7. Avoid accruing additional debt



**Minimize new debt by resisting unnecessary purchases and focusing on your current obligations.**

# 8. Monitor your credit report

**Regularly review your credit report to identify any errors or discrepancies that may be affecting your credit score.**





# 9. Use credit cards responsibly

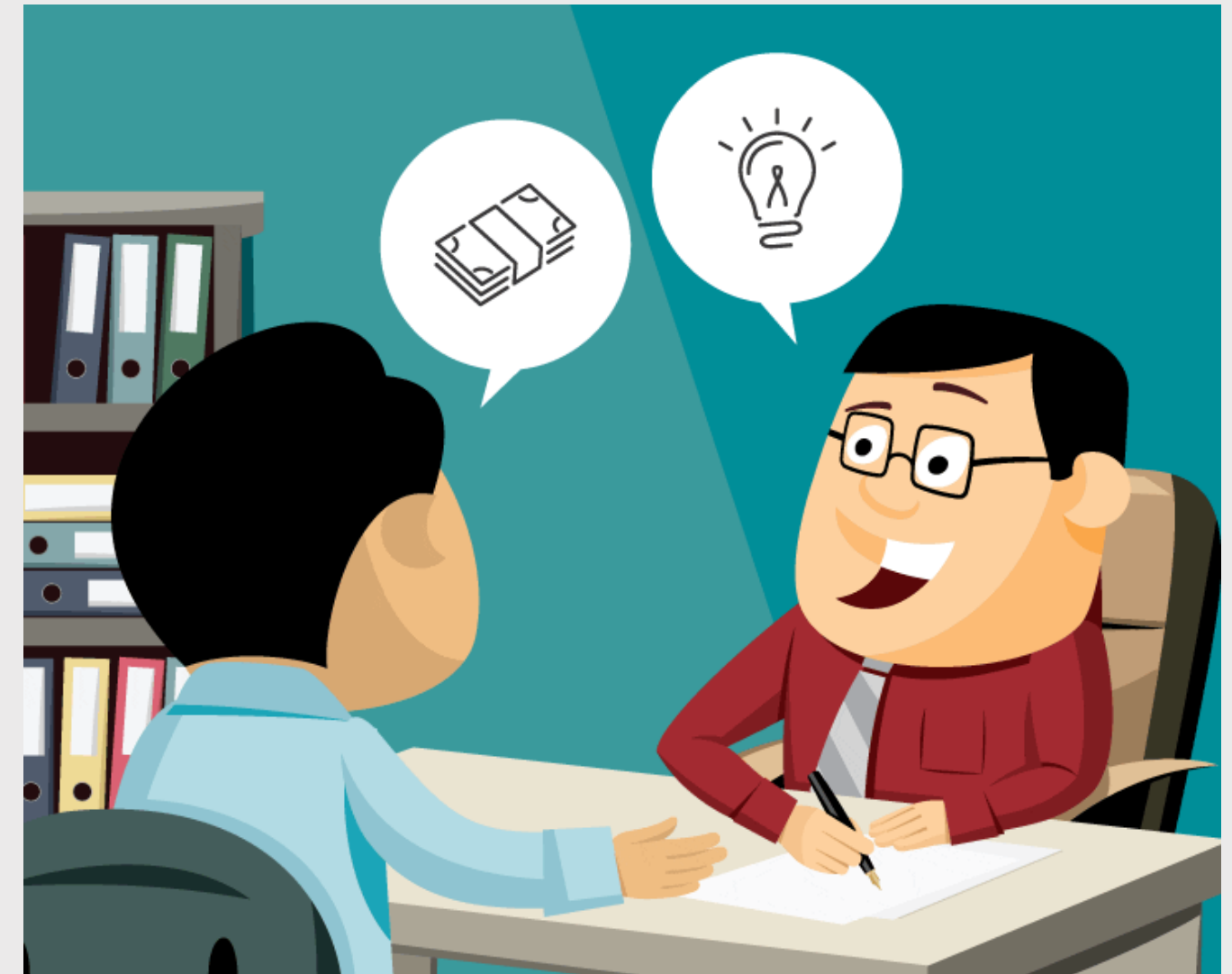
**Maintain low credit card balances and make timely payments to demonstrate responsible credit card usage.**



# 10. Seek professional help if needed

If your debt becomes overwhelming, consider consulting a reputable credit counseling agency or a financial advisor for expert guidance.

Visit [NEWHORIZON.ORG](https://www.newhorizon.org) for more details.



# **NEWHORIZON.ORG**

**Our team of experienced business consultants collaborates directly with top lenders across the nation to offer you the essential business and consumer financing solutions you need. Additionally, we provide comprehensive business loans and leases on a nationwide scale. Our diverse range of loan and credit card programs caters to both good and bad credit profiles, ensuring that we can assist individuals from all financial backgrounds.**

**Visit our website to learn more**

